

11-13-2015

Federal, Ohio, and Cuyahoga County Timeline of Programs in Response to Housing Foreclosures: 2005-2015

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Repository Citation

Schnoke, Molly; Hexter, Kathryn W.; and Huang, Joyce, "Federal, Ohio, and Cuyahoga County Timeline of Programs in Response to Housing Foreclosures: 2005-2015" (2015). *Urban Publications*. 0 1 2 3 1343.

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Federal, Ohio and Cuyahoga County Programs in Response to Housing Foreclosures, 2005-2015

| National/Federal | State | Year | Cuyahoga County | Significant Events |
|--|--|-----------|--|--|
| | | 2005 | | Foreclosures rise; First Suburbs Mayors request county intervention |
| | | January | | |
| | | February | | Ohio Foreclosure Prevention Stakeholder's meeting |
| | | March | | |
| | | April | | |
| | | May | County Commissioners form Early Intervention Taskforce | |
| | | June | | |
| | | July | County issues Commissioner's Report, recommends streamlining foreclosure process | Vacant and Abandoned Properties Action Council (VAPAC) formed |
| | | August | County Treasurer launches Foreclosure Prevention Program and hires staff, contracts with foreclosure prevention counseling agencies. Magistrates start Vacant & Abandoned pr | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2006 | | |
| | | January | 211 adds foreclosure prevention referral program | East Side Organizing Project (ESOP) launches campaign against Countrywide Home Loans, the first of many effective local and national organized efforts that resulted in real change. ESOP's work changed the public perception of servicers and foreclosures |
| | Ohio passes anti predatory lending law (SB 185), bringing home loans under OH's Consumer Sales Practices Act (CSPA) | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | State legislation streamlines tax delinquent foreclosures and expedites transfer of vacant and abandoned properties into land banks (HB 294) | August | | |
| | | September | | |
| | | October | | |
| | OH legislature guts CSPA | November | Auditor's office creates department to collect vacant & abandoned property information from municipalities | County foreclosure filings peak at 13,777 |
| | Governor Strickland creates the Ohio Foreclosure Prevention Task Force | December | | |
| | | 2007 | | |
| | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | County creates rescue fund program | |
| | | October | | |
| | | November | | |
| | | December | | Judge Boyko dismisses Deutsche Bank foreclosures |
| | | 2008 | | |
| National Foreclosure Mitigation Counseling signed into legislation Round 1: (\$180M) | Save the Dream Ohio multi-agency foreclosure prevention initiative established | January | | |
| Troubled Asset Relief Program - (TARP), established: \$426.4B toward troubled mortgages | Former Ohio Attorney General Richard Cordray helps fund counseling statewide | February | | |
| | | March | | |
| | | April | | |
| | | May | County Foreclosure Mediation Program established | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2009 | | |
| Housing and Economic Recovery Act (HERA) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| NFMC Round 2 approved (\$180M) | Ohio Substitute House Bill 138 foreclosure law passes; holds purchasers of sheriff's sale properties accountable | January | | |
| The Federal Housing Finance Agency (FHFA) places Fannie Mae and Freddie Mac in government conservatorship | | February | | |
| Fannie Mae and Freddie Mac suspend mortgage foreclosures until Jan. 2009 | Ohio passes state legislation (S.B. 353) allowing the creation of county land banks | March | | |
| U.S. Treasury announces Financial Stability Plan; Homeowner Affordability and Stability Plan | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| NFMC Round 3: (\$50 M through Omnibus Appropriations act of 2009) | | January | Cuyahoga County Land Reutilization Corporation created | |
| Protecting Tenants at Foreclosure Act of 2009, takes effect | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2010 | | |
| NFMC Round 4: (\$65 M through Consolidated Appropriations Act of 2010) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2011 | | |
| Hardest Hit Fund established (\$7.6B) | Ohio receives Hardest Hit Funds from US Treasury, along with 17 other states | January | | |
| Home Affordable Modification Program (HAMP), Home Affordable Refinance Program (HARP), Home Affordable Foreclosure Alternatives Program (HAFA) established | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2012 | | |
| Dodd-Frank Wall Street Reform and Consumer Protection Act signed into law | | January | | |
| Moratorium on foreclosures due to Robosigning Scandal | | February | | |
| Maintain and continue resolutions from previous years. No fiscal appropriations bills signed. | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| NFMC Round 5: Continuing Resolution (maintains \$65M) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2013 | | |
| Consumer Financial Protection Bureau begins operating, enforcing federal consumer financial laws | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| NFMC Round 6: (\$86M Consolidated and Further Continuing Appropriations Act of 2012) | Ohio Attorney General settles with American Home Mortgage Servicing Inc. | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2014 | | |
| National Mortgage Settlement (\$50B) with 5 largest mortgage servicers: Ally, Bank America, Citi, JPMorgan Chase, Wells Fargo | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2015 | | |
| NFMC Round 7: (continuing resolution maintains \$86M) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2016 | | |
| Independent Foreclosure Review Settlement (\$9.3B) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2017 | | |
| Neighborworks awards \$70.1M to housing counseling agencies nationally | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2018 | | |
| NFMC Round 8 announced but not funded | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2019 | | |
| Given National Servicing Settlement (\$125M, direct payment, \$2B in lien payments) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2020 | | |
| NFMC Round 8: (\$63M funded) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2021 | | |
| National SunTrust Settlement (\$40M direct payments) | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
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| | | November | | |
| | | December | | |
| | | 2022 | | |
| NFMC Round 9 announced | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2023 | | |
| Protecting Tenants at Foreclosure Act expires | | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
| | | July | | |
| | | August | | |
| | | September | | |
| | | October | | |
| | | November | | |
| | | December | | |
| | | 2024 | | |
| NFMC Round 9: (\$44.8M funded) | Sub. House Bill 134, which expedites foreclosures, introduced in Ohio House | January | | |
| | | February | | |
| | | March | | |
| | | April | | |
| | | May | | |
| | | June | | |
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| | | 2025 | | |
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