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Monte Ahuja College of Business

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News from the Nance College of Business

MAY 2008

Up Front: The Value of Our Research for Engaging the Business Community

As we reach the end of the academic year and we take stock of our many achievements, I would like to underscore the importance of the outstanding research conducted by the faculty of our Nance College of Business and give you a preview of an exciting new initiative that will assist Northeast Ohio business leaders reap the benefits of this research. Within a business school, research is crucial to maintaining a contemporary and relevant curriculum. Research also plays a vital role in business innovation by providing business leaders with an authoritative perspective on critical issues they currently face, as well as highlighting emerging trends. It is fundamentally important that we continually transfer our knowledge to the business community.

A recent study conducted by the AACSB International Impact of Research Task Force found that students learn better from faculty members who have an applied understanding of the field (see UpFront in the January issue to learn about our Nance Applied Business Scholar program). Faculty engaged in research have a better understanding of the current and future needs of the field. The study concluded that managers look for workers who have both conceptual knowledge and the ability to think outside of the box. Research provides opportunities for critical analyses that are important to students’ professional preparation, and have an impact on society at large. One recent research study conducted by our MBA students and guided by Dr. Oya Tukel revealed the feasibility of making Northeast Ohio a hub for the emerging wind power industry.

A Nance faculty member who is an internationally recognized scholar has experienced firsthand the positive impact that her research has had on the community. “The research conducted by CSU provides several services to not-for-profit organizations and without this contribution from the university, several of these programs would not be possible,” says Dr. Georgia Anetzberger, Assistant Professor of Health Care Administration. “The Visiting Nurse Association is a not-for-profit organization that depends on the free research services we provide. This organization provides in-home health care for individuals who would otherwise not be able to see a doctor. As a researcher at a university in an urban area, I believe that we have an obligation to give back to our community, and this program has certainly done that.”

Dr. Anetzberger’s research for the VNA and its implications for the health care industry will be featured, along with other recent faculty research, in a new semi-annual applied research publication by our college. “This publication will provide Northeast Ohio business leaders with insight on the latest thinking and best practices and address the implications of changing managerial techniques, technologies, market trends, and regulatory issues,” says Ann Csongei, Communications Coordinator for the Nance College of Business. “We anticipate that this new
publication will enhance collaboration between the business community and Nance faculty.”

This initiative is just one of the multiple ways we fulfill our mission to drive the global significance, economic vitality, and sustainability of the Northeast Ohio region through business education, research, innovation, leadership, and collaboration. The first issue of our applied research publication will be distributed this summer and it will also be available on our website. We trust that you will enjoy our new publication and find the research immediately useful for your practice of management as well as your organization.

**Featured Student: Kirsty McKechnie**

Kirsty McKechnie is in her second year of the MBA program. Originally from Durban, South Africa, Kirsty arrived at CSU on a swimming scholarship as an undergraduate in January 2003. While being an active member of the swim team from 2003-2006, she earned her BBA with majors in international business and finance. Kirsty decided to focus on finance in her MBA program.

Kirsty is recognized by her professors for her dedication and excellent academic performance. This summer she will intern at the prestigious IMG in their corporate finance division. Kirsty is president of the International Business Alliance. She also works as a graduate assistant in the Global Business Center. In addition to her interest in the corporate world of finance, Kirsty also has a creative entrepreneurial side. She designs her own clothing brand called Strung Clothing. She began designing the line three years ago, and has been successful in selling merchandise. Kirsty says that her hobbies involve art, design, swimming, and other athletic activities.

Kirsty has enjoyed her time in Cleveland and at CSU. She has had good experiences with all of her professors. She especially has enjoyed taking Professor Granot’s marketing class. “The class was very interesting and has changed the way I look at traditional marketing. It also allowed me to be creative,” Kirsty said. She likes the urban feel at CSU as well as the number of international students. She even enjoys the weather of Cleveland because, “I had never experienced the change of seasons before,” she said. Kirsty’s advice to students studying in their BBA or MBA programs is to “decide what you want, and go after it. You have to take initiative. No one can tell you what you can or can’t be. You decide for yourself.” After completing the MBA program Kirsty plans to stay in the U.S. and pursue a career in finance.

**Featured Alumnus: Mike Seiler, DBA ’97**

Dr. Michael Seiler earned his doctoral degree from CSU in 1997, with a concentration in finance. Currently, he is the Program Chair of Finance and Real Estate at Hawaii Pacific University. However, Dr. Seiler recently accepted a position as Professor of Finance and Robert M. Stanton Endowed Chair of Real Estate and Economic Development at Old Dominion University in Virginia. He will start his new post in fall of 2008.

Mike’s career has been filled with many accomplishments. His most recent book, *Performing Financial Studies: A...*
Methodological Cookbook, published in 2004, was well received; it has been translated into Chinese and is currently being sold in China. He also has two other published books, Becoming Fiscally Fit: How To Control Your Financial Future and Case Studies In Finance. In addition, he has several published research studies. Mike is an active member in the American Real Estate Society (ARES), an international organization founded by Nance professor Dr. James Webb. ARES is “dedicated to producing and disseminating knowledge related to real estate decision making and the functioning of real estate markets” by bringing the skills of academics and business practitioners together. Mike also belongs to the Financial Management Association.

Mike said that his favorite part of teaching is interacting with students. “It is very rewarding to be able to help a student find their area of interest,” he said. He has especially enjoyed teaching at Hawaii Pacific University because, “students come from all over the world, giving the campus a truly international atmosphere,” Mike said. A truly prolific researcher, Mike’s current area of focus is behavioral real estate. He has worked on several studies with his wife, Dr. Vicky Seiler, who is a marketing professor at Hawaii Pacific University. Mike and Vicky were married shortly after graduation in 1997. They have a son named Ryan who is 19 months old. The family enjoys spending time in the ocean – swimming, surfing, spear fishing, and snorkeling.

Mike feels that he was given quality instruction during his doctoral program at CSU. In particular, he would like to thank former professor Dr. James Webb, Dr. Youguo Liang, and Dr. Michael Bond. Mike said that all of his professors were phenomenal teachers and co-authors. He keeps in touch with them, especially Dr. Webb, who has been “a mentor” to him. Mike would like to acknowledge Dr. Webb for the level of dedication that he gives to working with his students, and for his accomplishment in developing ARES.

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**32nd Ohio Professional and Student Conference on Aging held at CSU**

The Ohio Association of Gerontology and Education (OAGE) 32nd Annual Ohio Professional and Student Conference on Aging was hosted by the Nance College of Business and the College of Science at Fenn Tower on April 11th. The topic of the conference was “Global Aging: Lessons from Abroad for Ohio.” Presentations focused on how the United States can positively learn to manage its rapidly aging population by looking at examples of how other societies have addressed the needs of a significant older population. Dr. Georgia Anetzberger, OAGE President and Nance Assistant Professor of Health Care Administration, said that “the conference seemed flawless in its implementation. Everyone came through to make this a great experience, including the Conference Local Arrangements Committee, with representatives from CSU’s Colleges of Business Administration and Science along with other local colleges, universities, and agencies. In addition, all the units within CSU that helped make this event happen, including the Division of Continuing Education, Conference Services, and Catering Services, did an excellent job.”

Robert Butler, M.D., Pulitzer Prize winner, and Founder of the International Longevity Center, was the Keynote Speaker. He gave a presentation on his recently published book, The Longevity Revolution, which discusses important issues that American society will face as our population continues to age. Some important topics that he addressed at the conference were problems created by the shortage of qualified health workers, especially nurses. According to The National Center for Health Workforce Analysis of the Health Resources Services
Administration, Ohio will face a shortfall of almost 32,000 registered nurses by the year 2020 (a 29% shortage). He also discussed how longevity can create wealth, providing economic justification for why the United States should increase its investment in programs for our aging population. Dr. Butler said that he was “particularly struck by the emphasis on international issues at the conference.” Dr. Anetzberger added, “the conference was very successful, and was a great opportunity to showcase all of the positive changes at our university.”

**Marketing Students Engage in Naming Project for CSU College of Continuing Education**

Undergraduate students in Dr. Jayanti’s buyer behavior class worked on a project this semester to help our own Division of Continuing Education’s (CE) efforts to change their name. The charge to the students was to pick a name that conveys the full scope of the Division’s capabilities and programs, can be easily recalled and quickly understood by the Division’s target audience, and positions the Division as the leader in its field. Dr. Jayanti’s students undertook this challenge whole heartedly in a “Name that Division” contest. Five different groups of students proposed five unique names based on both primary and secondary data sources.

The winning team comprised of Paul Mills (team leader), Jeremy Silvi, Justin Kofron, and Philip Forrai presented a unique idea of sub-branding the Division’s various departments under an umbrella name of The School of Professional Studies. For example, the Nursing and Health/Human Services program will be called Med/CE which can target its own audience with a unique marketing mix that is tailor made for the specific professional development needs of health care professionals. The team undertook extensive primary research that involved current students at the CE’s Nursing and Health/Human Services program, a follow-up sample of nurses from Parma community hospital and students on the CSU campus. An interesting insight provided by the CSU students is that they tend to identify with CSU (44%) and their own major (56%) while no one identified themselves with their respective colleges. This insight helped the team to propose the sub-branding idea. The team selected Med/CE to illustrate their strategy and presented specific tactics to reach this segment.

A second team with Monica Germovsek (team leader), Brad Groves, Chris Noel, and Dominique Todaro was awarded an honorable mention for surveying the instructors of CE to gain unique insights into the strengths and weaknesses of the CE programs. The insight was used as a basis for selecting a name that was tested with a second group of respondents from CE’s Business Management program. The team suggested the current CE name to be changed to College of Professional and Continuing Education and proposed several marketing tactics to transition to the new name.

Dr. Barbara Hanniford, Dean, Division of Continuing Education presented the winning team members with $200 worth of CE dollars as well as certificates of recognition. The second team was awarded $100 worth of CE dollars and certificates of recognition. All students received certificates of participation. Mr. Paul Bowers, Director, Center for e-Learning, and CE Program Directors Ms. Cindy Parish, Ms. Carol Mintz, Ms. Denyse Castle, and Ms. Vida Lock attended the presentations. Dr. Hanniford and her program directors thanked the students for their significant contribution to their renaming efforts. Mr. Bowers commented that he can use students from the winning team to draft a strategy for his own e-learning efforts.
Accounting Students Intern with CSU Internal Auditing Department

Students interested in auditing have an exciting internship opportunity on campus. The Department of Audits on campus has a student internship position available each semester. Through this internship students have a tremendous opportunity to be exposed to auditing within an organization. The student intern works one on one with the Director of Auditing, Judith Richards, and the Audit Manager, Jo Ann Gustafson, allowing for firsthand auditing experience.

The student internship at the Internal Auditing Department began in 1993. Since that time, 42 students have completed the program. The internship has proved to be popular with international students, who return to their home countries with a composite view of American auditing practices. The current student intern at the Auditing Department is Punita Shah, an accounting senior who will graduate this semester. Punita described her internship as a very positive experience. “I have had the opportunity to work with travel audits, assist in interviews, and prepare reports,” said Punita. “I have been exposed to the auditing process from beginning to end. Often, it can be difficult to find internships in auditing. I would highly recommend this internship to other students who plan to have a career in auditing,” Punita added.

Students receive three graduate or undergraduate credit hours for completing the internship. The internship involves working 12-15 hours a week, and completing a report describing the knowledge they have gained from their experience. As part of the internship experience, students also receive assistance with their resumés and interviewing skills. The student’s work and paper is evaluated when assigning a letter grade for the course. Ms. Judith Richards, Director of Auditing, describes the experience as adding to both classroom information and field experience. She stated that, “The staff makes sure that the internship improves the student’s auditing skills. We involve the student in performing the same kinds of tasks as practitioners in the field, and strive to relate those experiences back to lessons you would find in an academic textbook.”

Dr. Hrivnak is Recognized as a CSU Woman Who Makes a Difference

Dr. Mary Wilson Hrivnak, Associate Professor of Management and Labor Relations, was recognized at the Women’s Studies Students’ annual “Women Who Make A Difference” program on April 17. Dr. Hrivnak was nominated by Mr. George Hruby, Visiting Assisting Professor of Management and Labor Relations, for her efforts to integrate the real world into the classroom, and for the advising that she provides to students interested in human resource management. Dr. Hrivnak commented that our CSU students are unique because they excel despite challenges in their lives. She said that she was honored and “enjoyed being in the company of CSU faculty.”

National Society of Hispanic MBAs Forms a Cleveland Chapter

The National Society of Hispanic MBAs (NSH MBA) recently received approval for full chapter status for its members in Northeast Ohio. NSH MBA in Cleveland has been working to achieve this goal for the past year; previously they were given “chapter-in-formation” status. In order to achieve full chapter status they had to gain support from corporate and academic sponsors, attend training, recruit members, develop programs,
and prove their leadership skills.

A chapter achievement event, which marked their induction as a chapter, took place on April 22, sponsored by the Cleveland Clinic. Dr. W. Benoy Joseph, Associate Dean of Academic Affairs accepted an award of appreciation on behalf of the College for our role as a founding academic partner. “CSU has been instrumental for our chapter through use of facilities, supporting our upcoming teambuilding session for our board members, and by becoming part of NSHMBBA’s University Partnership Program,” said Artemio San Martin, President of the Cleveland Chapter of NSHMBBA. As part of the NSHMBBA University Partnership Program, the Nance College of Business will annually award a scholarship, fellowship, or assistantship to a graduate business student, with preference given, but not limited to, students of Hispanic heritage or students with a demonstrated commitment to the Hispanic community.

Alumna Cynthia Moore-Hardy Named as a Top Health Care Executive

*Modern Healthcare* magazine named Nance College of Business alumna Cynthia Moore-Hardy as one of the top 25 Minority Executives in Health Care. Ms. Moore-Hardy has been president and chief executive officer of Lake Hospital System since 1997. “I’m deeply honored to be recognized for my commitment to Lake Hospital Systems’ continued growth as we deliver progressive health care to residents of Lake County and beyond. This recognition is shared with all of Lake Hospital Systems’ doctors, nurses, and healthcare professionals, who together are redefining health care as we know it,” said the honoree.

Ms. Moore-Hardy is currently working on the development of a new hospital being built in Concord Township. This will be the first new hospital built in Ohio in 40 years, and it will be a “smart hospital,” meaning that it will utilize new technologies, and a wireless system. Ms. Moore-Hardy also works with the Cleveland Clinic and local physicians to ensure new and ongoing services in the area.

Students Honored at Beta Gamma Sigma Initiation Ceremony and College Scholarship Banquet

The Nance College of Business honored some of its best and brightest with initiation into Beta Gamma Sigma, the Business Honor Society, and with the presentation of scholarships. The event was held at the Cole Center on April 18, 2008.

Beta Gamma Sigma is an honorary society formed in 1913 to encourage and reward scholarship and accomplishment among students of business administration. Election to membership in Beta Gamma Sigma is the highest scholastic honor that a student in business administration can attain and is reserved for those business programs that are accredited by AACSB International.

The following students were inducted into Beta Gamma Sigma (names and academic program):
<table>
<thead>
<tr>
<th>Undergraduate Students</th>
<th>Graduate Students</th>
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<tbody>
<tr>
<td>Eric Ahnell, BSCIS</td>
<td>Amy G. Alder, MLRHR</td>
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<tr>
<td>William Allamon, ACT</td>
<td>Oluwatosin Araba, MLRHR</td>
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<tr>
<td>Keith A. Booth, ACT</td>
<td>Lisa Beachler, MBA</td>
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<tr>
<td>Haley Brickner, INB</td>
<td>Ira Bhargava, MPH</td>
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<td>Mario Ciclone, ACT</td>
<td>Johnny A. Brawner, M.D., MPH</td>
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<tr>
<td>Anca Crisan, ACT</td>
<td>Robert A. Carek, EMBA</td>
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<tr>
<td>Domenick Cristino, ACT, INB, BSCIS</td>
<td>Michael Chambers, AMBA</td>
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<td>Rozann DeFreitas, MLR</td>
<td>Pariyes Chuleeprasert, MBA</td>
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<td>Brian Dubyk, FIN</td>
<td>Nicole Conway, MBA</td>
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<td>Dominic Fedele, OSM</td>
<td>Prasann Dikkar, MCIS</td>
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<tr>
<td>Rebecca L. Ferris, ACT</td>
<td>Thomas A. Frakes, Jr, EMBA</td>
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<tr>
<td>Joe Filipowicz, MKT</td>
<td>Dennis L. Gill II, MBA</td>
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<td>Darlene Glaser, IFS</td>
<td>Joseph Goebel, MBA</td>
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<td>Robyn Hoying, ACT</td>
<td>Jyothi Gudla, MBA</td>
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<td>Scott J. Kapusta, MKT</td>
<td>Janelle Hannaford, AMBA</td>
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<td>David J. Koshar, FIN</td>
<td>Elizabeth Hong, MLRHR</td>
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<td>Dagmara Mach, INB, MKT</td>
<td>Jing Huang, EMBA</td>
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<tr>
<td>Brian Malloy, OSM</td>
<td>Yemisratch Ishetie, MACC</td>
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<td>Lee Muro, BSCIS</td>
<td>Patrick Jamieson, MBA</td>
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<td>Steve Owen, ACT</td>
<td>Colin Johnson, MPH</td>
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<td>James Penko, IFS</td>
<td>Radhika S. Jonnavithula, MACC</td>
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<td>Igor Pokalev, FIN</td>
<td>Andrey Kasiyants, MBA</td>
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<td>Brian Pordash, FIN</td>
<td>Jasmeet Kaur, MBA</td>
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<td>Kevin Spotz, FIN</td>
<td>Jonathan P. Krainz, MBA</td>
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<td>Chava Steingroot, ACT</td>
<td>Greg Krupa, MLRHR</td>
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<td>Raymond John Stepanic III, IFS</td>
<td>Ebenezer Kwasi Lamptey, MACC</td>
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<td>John Frederick Swanstrom IV, FIN</td>
<td>Kristie Leonard, MBA</td>
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<td>Glenda L. Torres, MLR</td>
<td>Brett Lilley, MCIS</td>
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<td>Kathleen Ungvarsky, ACT</td>
<td>Patrick Craig Magnus, M.D., MPH</td>
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<td>Ilirjan Xhemalaj, FIN</td>
<td>Brian W. Marshall, EMBA</td>
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<td>Wenying Xu, ACT</td>
<td>Catharine Matti, MLRHR</td>
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<td>Barbara Jean Newkirk, MLRHR</td>
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<td>Joan Phelan, MBA</td>
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<td>Todd Posius, MCIS</td>
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<td>Enkeleda Qirici, MACC</td>
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<td>Tonya Ripich, MBA</td>
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<td>Choon Row, MACC</td>
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<td>Lauren E. Rudman, MLRHR</td>
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<td>Joseph Sagrailla, AMBA</td>
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<td>Traci Sajewski, MBA</td>
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<td>Swathi Sethu, MBA</td>
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<td></td>
<td>Carrie Skaggs, MBA</td>
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<td></td>
<td>Alan Skerl, AMBA</td>
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<tr>
<td></td>
<td>Renee J. Slaw, MBA</td>
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<td></td>
<td>Mark J. Smalley, EMBA</td>
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<tr>
<td></td>
<td>Candice Trzebuckowski, AMBA</td>
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<td></td>
<td>Elizabeth Y. Tsai, MBA</td>
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<td>Munyeong Yu, MACC</td>
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A number of business students were recognized for their academic excellence at the banquet. The following students were awarded scholarships established by various alumni, professional organizations, and civic or corporate organizations:

**Ahuja Endowed Scholarship**
Joyce Filipiak  
Rakan Hamoud  
Navjit Kang  
Kenneth Kozlowski  
Emily Lopick  
Megan Moscollic  
Tiffany Rusack  
Fadi Sarkis  
Suvidhi Patel  
Kelsey Ritari  
Robert Arquilla  
Mohammad Midani

**Andrew C. and Lois W. Gross Endowment Scholarship**
Patrick Sullivan

**Applied Industrial Technology Scholarship**
Orly Covitch  
Cody Kersting  
Kimberly Kovach  
Michael Evanich

**College of Business Administration Scholarship**
Jillian Basiger  
Amanda Buchman  
David Przybojewski  
Michelle Tills  
Nian Liu  
Ping-Chih Lo  
Carleigh Machock

**David L. Balint Endowed Scholarship**
Sarah Coffman  
Michelle Yanul  
Volkmar Baur

**David Rosenblatt Endowed Scholarship**
Lisa Tricou  
Yitzchak Weiser

**Dean Paul Anders CSU Alumni Association Endowed Scholarship**
Emily Larson  
Michael Pokorny  
Lacy Sharratt  
Viktoriya Makaryan

**Eddie L. Hardy Memorial Scholarship**
Thylitha Johnson
Shakayla Rainey

Ellis and Ann Yan Endowed Scholarship
Kevin McGarry
Hannah Simon

GEON Endowed Scholarship
Margaret Donnelly
Cassandra Gross
Nicole Hornak

Helen Wolanski Scholarship
Peter Oleksiw

Jacob G. Schmidlapp Scholarship
Lindsay Barber
Ashley Bennett
Joshua Johanni
Tabitha Wenning

Kathleen Fabek Endowed Scholarship
Vikki Crosby

Mark Curley Scholarship
Ryan Gratzer
Alexis Pruitt

Om Julka Endowed Scholarship
Yolanda McWilliams

Plain Dealer Charities Scholarship
Melanie Davis
Marissa Allen

Ron Coccari Business Scholarship
Michael Emery

URS Support for Business Scholarship
Shannon Posey
Jeanne Ivancic
Gwendolyn Carter
Connie Forsythe
Alyssa Sekerak
Yuan Zhou
Marie Cervay

Walter Schmidt Endowed Scholarship
Samantha Gerich
Jeanniece Jackson

Please congratulate these students on their accomplishments.

Dr. Injazz Chen named Nance Professor of Research 2008-2011
Dr. Injazz Chen was named as the Nance Professor of Research for the three year period starting in the Fall 2008. Established in 2005, the Nance Professor of Research award recognizes excellence in faculty scholarship by professors in the Nance College of Business Administration. Every three years, faculty members are selected to receive this award. Through this initiative, faculty are recognized for contributions to their field. The award continuously reaffirms our commitment to research.

Dr. Chen was chosen to receive this honor because of his continuous record of intellectual contributions, high quality scholarship, and external recognitions of his research.

**Nance College of Business presents the 6th Annual Legacy Awards**

Legacy Awards are given each year to Nance faculty and staff members who have made lasting contributions to our college. This includes awards to faculty for research, teaching, and service. The award is also given to one professional staff member and one classified staff member each year. This year’s Legacy Award winners are:

Research: Dr. James O. Flynn, Professor of Operations Management  
Teaching: Dr. Kenneth Dunegan, Professor of Management and Labor Relations  
Teaching: Dr. Bryan Pesta, Assistant Professor of Management and Labor Relations  
Service: Dr. Oya Icmeli Tukel, Associate Professor of Operations Management  
Professional Staff: David Arrighi, Academic Advisor for Undergraduates  
Classified Staff: Tina D. Scott, Administrative Secretary, Department of Management and Labor Relations
40th Annual Rotary Awards of Excellence for CSU Business Students

Each year since 1969, the Rotary Club of Cleveland has recognized students from Cleveland State University who have excelled in the classroom or who have provided extraordinary service to the Nance College of Business. On Thursday, April 17, 2008, nine CSU business students received Rotary Club Awards for Excellence at the Rotary Club’s luncheon meeting.

The following students received awards:

**Award for Excellence in Accounting:** Jennifer Lee Meyer  
**Award for Excellence in Computer & Information Science:** Lee A. Muro  
**Award for Excellence in Finance:** John Frederick Swanson IV  
**Award for Excellence in International Business:** Sammar Orra  
**Award for Excellence in Management & Labor Relations:** Michelle Gnoddie  
**Award for Excellence in Marketing:** Bjorn O. Schantz  
**Award for Excellence in Operations Management & Business Statistics:** Dominic J. Fedele  
**Award for Excellence as an MBA Student:** Margaret A. Camp  
**Award for Excellence in Community Service:** Lauren E. Rudman

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