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Eastern Ohio Shale Dashboard - September 1st, 2017

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September 1st, 2017

Potentially Created Jobs by County

Shale Indicators

- New Well Count
  - Q4'16 - Q2'17
  - Source: ODNR
  - Year Change*: +7% 116 +73%

- Employment
  - Source: CSU
  - Year Change: +22% 12,515 +31%

- WTI Oil Price per Barrel
  - Source: EIA on June 30th, 2017
  - Quarter 2
  - WTI price stabilizing near $50 per barrel until reassessment of inventories and upcoming November OPEC meeting
  - OPEC total crude output climbs 173,000 b/d in July 2017 despite plans to curb.
  - Power generation continues shifting to natural gas; currently 10 gas-fired plant projects are under review or construction.
  - Underground storage facility is seeking contracts and regulatory approval in Belmont County and expected to be built at the end of 2018
  - Construction is underway for Shell ethane cracker plant in Beaver County, PA; operations expected to start after 2020
  - PTT Global moves forward with potential ethane cracker development in Belmont County by acquiring 168 acre parcel along the Ohio River
  - 28 drilling rigs in August ’17, up from 21 in April ’17, according to Baker Hughes

Sales Tax
- Source: OH Department of Taxation
- +12.6% $17.7 M +6%

Shale Insights

- Note: Year changes are calculated from the current quarter to the same quarter the year before.

Source: ODNR, CSU Center for Economic Development; as of August 5th, 2017
Note: Jobs are calculated with quarterly coefficients.

Utica Upstream & Midstream Activities
Created September 1, 2017

Source: ODNR, CSU Center for Economic Development

*Note: Year changes are calculated from the current quarter to the same quarter the year before.