9-1-2017

Eastern Ohio Shale Dashboard - September 1st, 2017

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**Eastern Ohio Shale Dashboard**

**September 1st, 2017**

### Potentially Created Jobs by County

<table>
<thead>
<tr>
<th>County</th>
<th>Jobs Created</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monroe</td>
<td></td>
</tr>
<tr>
<td>Belmont</td>
<td></td>
</tr>
<tr>
<td>Jefferson</td>
<td></td>
</tr>
<tr>
<td>Guernsey</td>
<td></td>
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<tr>
<td>Harrison</td>
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<tr>
<td>Noble</td>
<td></td>
</tr>
<tr>
<td>Carroll</td>
<td></td>
</tr>
<tr>
<td>Columbiana</td>
<td></td>
</tr>
</tbody>
</table>

Source: ODNR, CSU Center for Economic Development; as of August 5th, 2017

Note: Jobs are calculated with quarterly coefficients.

### Shale Indicators

**New Well Count**

- **Quarter 2**
  - **Year Change**: +7%
  - **Number of Wells**: 116

**Employment**

- **Quarter 2**
  - **Year Change**: +22%
  - **Number of Jobs**: 12,515

**WTI Oil Price per Barrel**

- **Quarter 2**
  - **Change**: -14%
  - **Price**: $46.02

**Sales Tax**

- **Quarter 2**
  - **Change**: +12.6%
  - **Revenue**: $17.7 M

### Shale Insights

- WTI price stabilizing near $50 per barrel until reassessment of inventories and upcoming November OPEC meeting.
- OPEC total crude output climbs 173,000 b/d in July 2017 despite plans to curb.
- Power generation continues shifting to natural gas; currently 10 gas-fired plant projects are under review or construction.
- Underground storage facility is seeking contracts and regulatory approval in Belmont County and expected to be built at the end of 2018.
- Construction is underway for Shell ethane cracker plant in Beaver County, PA; operations expected to start after 2020.
- PTT Global moves forward with potential ethane cracker development in Belmont County by acquiring 168 acre parcel along the Ohio River.
- 28 drilling rigs in August ’17, up from 21 in April ‘17, according to Baker Hughes.

*Note: Year changes are calculated from the current quarter to the same quarter the year before.*